



(Independent Auditor's Opinion)

To the Members of the Governing Body of National Council for Hotel Management & Catering Technology

Report on the Financial Statements

We have audited the accompanying financial statements of National Council for Hotel Management & Catering Technology, which comprise the Balance Sheet as at 31st March, 2013, Income & Expenditure Account and the Statement of Receipts & Payments for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Council's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Council's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

1. No provision has been made for additional Income tax liability of Rs 66,27,268 for A.Y 2005-06 and Rs 1,18,81,430 for A.Y. 2010-11, Since the same are disputed by the Council before the CIT (Appeals).
2. No provision has been made for any additional Income tax liability, if any that may arise at the time of assessment for AY 2011-12 to 2013-14- amount unascertainable.
3. Advance to firm amounting to Rs 62,015/- to a party in earlier years are neither got adjusted nor any provision has been made against such amount in books of accounts. (Refer Note No. B 5 of Schedule 24).
4. No Provision has been made for Contingent Liability of Rs 50.17 Lakhs Plus Interest that may



arise to M/S Diwan Chand Civil Contractors of the NCHMCT Building at Noida as referred in Para B(1)(i) of Schedule 24

5. Balances of parties accounts included in Current Liabilities and Loans & Advances are subject to confirmation, reconciliation and consequent adjustments, if any
6. Although Accrual accounting system has been followed but some Expenses and Income Of prior period incurred during the year have been shown separately in the accounts as referred in Note No B(1)(iv) of Schedule 24.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Council as at 31st March, 2013;
- (b) In the case of Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.
- (c) In the case of the Statement of Receipts & Payments, of the cash flows of the Council for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Council so far as it appears from our examination of those books.
- © The Balance Sheet, Income & Expenditure Account, and the Statement of Receipts & Payments dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, Income & Expenditure Account, and the Statement of Receipts & Payments comply with the issued by the Institute of Chartered Accountants of India except where otherwise stated in the schedule of notes on accounts.

for Pradeep Gupta & Associates

Firm Regn No 002569N

Chartered Accountants

Sd/-

(Pradeep Kumar)

Proprietor

(M.No.081341)

New Delhi

Dated :30.06.2013



National Council for Hotel Management & Catering Technology

Balance Sheet as at 31st March 2013

CORPUS / CAPITAL FUND AND LIABILITIES	Schedule No.	Current Year 2012-13	Previous Year 2011-12
		Amount (in ₹)	Amount (in ₹)
Corpus Fund/ Capital Fund	1	110,901,173.00	110,901,173
Reserve and Surplus	2	132,308,559	127,050,753
Earmarked / Endowment Fund	3	1,202,784	1,265,731
Secured Loans and Borrowings	4	NIL	NIL
Unsecured Loans and Borrowings	5	NIL	NIL
Deferred Credit Liabilities	6	NIL	NIL
Current Liabilities and Provisions	7	55,217,981	39,902,951
Total		299,630,497	279,120,608
ASSETS			
Fixed Assets	8	96,419,594	102,321,013
Investments from Earmarked/ Endowment Fund	9	NIL	NIL
Investment - Others	10	153,988,973	131,288,773
Current Assets, Loans, Advances, etc.	11	49,221,930	45,510,822
Miscellaneous Expenditure (to the extent not written off or adjusted)		NIL	NIL
Total		299,630,497	279,120,608
Significant Accounting Policies			
Contingent Liabilities and Notes on Account	24		

Auditors Report
As per our report of even date attached
For Pradeep Gupta & Associates
Chartered Accountants
-sd-
(Pradeep Kumar)
Proprietor

-sd-
Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)

-sd-
Secretary

-sd-
Chief Executive Officer





National Council for Hotel Management & Catering Technology

Income and Expenditure Account for the year ended 31st March 2013

INCOME	Sch. No.	Current Year 2012-13	Previous Year 2011-12
		Amount (in ₹)	Amount (in ₹)
Income from Sales/ Services	12	NIL	NIL
Grants / Subsidies	13	NIL	NIL
Fees/ Subscription	14	64,938,593	63,552,039
Income from Investment	15	NIL	NIL
(Income on invest, from Earmarked / Endowment Funds Trnsfrd to Funds)			
Income from Royalty, Publication, etc.	16	NIL	NIL
Interest Earned	17	14,582,001	13,162,053
Other Income	18	628,044	356,917
Increase / Decrease in stock of Finished Goods and work-in-progress	19	NIL	NIL
Total (A)		80,148,638	77,071,009
EXPENDITURE			
Establishment Expenses	20	31,450,879	33,001,122
Other Administrative Expenses, etc.	21	35,858,762	33,506,162
Expenditure on Grants, Subsidies, etc.	22	NIL	NIL
Interest	23	NIL	NIL
Depreciation (net total at the year end corresponding to Sch.-8)	8	6,624,002	7,276,865
Total (B)		73,933,643	73,784,149
Excess of income before prior period adjustment/ extra ordinary items (A - B)		6,214,995	3,286,860
PRIOR PERIOD ADJUSTMENT (Note No B(1)(iv) (C))		(957,189)	(2,465,628)
Balance being surplus /(deficit) carried to Reserve & Surplus (A-B-C)		5,257,806	821,232
Significant Accounting Policies, Contingent Liabilities and Notes on Accts	24		

Auditors Report
As per our report of even date attached
For Pradeep Gupta & Associates
Chartered Accountants
-sd-
(Pradeep Kumar)
Proprietor

-sd-
Accountant
Place: Noida
Date: 30th June 2013

-sd-
E.O.(A&F)

-sd-
Secretary

-sd-
Chief Executive Officer





National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 1 Capital Fund	Current Year 2012-13		Previous Year 2011-12	
	Amount (in ₹)	Amount (in ₹)	Amount (in ₹)	Amount (in ₹)
Balance at the beginning of the year	110,901,173		11,251,173	
Add: Transfer from Grant in Aid on Building taken over from ITDC	-		99,650,000	
Balance at the end of the year		110,901,173		110,901,173
Total	110,901,173	110,901,173	110,901,173	110,901,173

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Accountant
Place: Noida
Date: 30th June 2013

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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 2 RESERVE AND SURPLUS	Current Year 2012-13		Previous Year 2011-12	
	Amount (in ₹)	Amount (in ₹)	Amount (in ₹)	Amount (in ₹)
Capital Reserves	NIL		NIL	
Revaluation Reserve	NIL		NIL	
General Reserve				
Balance at the beginning of the year	127,050,753		126,229,521	
Less: Deduction for the year				
Add: Transferred from Income Expenditure Account	5,257,806		821,232	
Balance at the year end		132,308,559		127,050,753
Total	132,308,559	132,308,559	127,050,753	127,050,753

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Accountant
Place: Noida
Date: 30th June 2013

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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 3 Earmarked / Endowment Funds	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
A. Grant in aid skill testing	700,000	700,000
B. Grant in Aid total received from Govt. of India for CBSP		
i.) Balance at the beginning of the year	502,784	565,731
Less: Deduction for the year	62947	
C. Other Additions	NIL	NIL
Total	1,202,784	1,265,731

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Accountant
Place: Noida
Date: 30th June 2013

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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 4	Current Year	Previous Year
SECURED LOANS AND BORROWINGS	2012-13 Amount (in ₹)	2011-12 Amount (in ₹)
CENTRAL GOVT./ STATE GOVT.	NIL	NIL
FINANCIAL INSTITUTIONS	NIL	NIL
BANKS	NIL	NIL
OTHER INSTIUTIONS & AGENCIES	NIL	NIL
TOTAL	NIL	NIL

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Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

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Chief Executive Officer



Schedule forming part of Balance Sheet as at 31st March 2013		
Schedule 5	Current Year	Previous Year
UNSECURED LOANS AND BORROWINGS	2012-13	2011-12
	Amount (in ₹)	Amount (in ₹)
CENTRAL GOVT./ STATE GOVT.	NIL	NIL
FINANCIAL INSTITUTIONS	NIL	NIL
BANKS	NIL	NIL
TOTAL	NIL	NIL

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Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

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Chief Executive Officer



Schedule forming part of Balance Sheet as at 31st March 2013		
Schedule 6 DEFERRED CREDIT LIABILITIES	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
A) Acceptances secured by hypothecation of capital equipment and other	NIL	NIL
B) Others	NIL	NIL
TOTAL	NIL	NIL

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Accountant
Place: Noida
Date: 30th June 2013

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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 7	Current Year	Previous Year
CURRENT LIABILITIES & PROVISIONS	2012-13	2011-12
	Amount (in ₹)	Amount (in ₹)
A. Current Liabilities		
Pre- Receipt Income JEE 2013 (refer Sch 24 A 4 (i))	198,550	92,250
Pre- Receipt Income Degree/Diploma	17,674,100	17,481,395
Salary and Wages	62,693	32,057
Auditors Fees	18,095	16,450
Super Taxi/ Cool All/ O.E.Meetings	-	27,889
Security expenses	266,023	295,081
Diploma/ Degree expenses	322,817	526,999
Postage & Telephone Expenses	42,949	480,601
Diesel for Gen Set	-	17,308
Petrol for Vehicle	15,718	18,760
Horticulture	25,000	41,911
Maintenance of Eqpt. Furniture	-	69,188
Water Expenses	4,430	4,015
Financial Assistance to IHMs	119,550	20,000
Consultancy charges	22,472	22,472
Conveyance & cartage	66,999	31,558
Travelling Expenditure	4,160	30,586
EDUSAT Expenses	-	161,814
JEE 2011 Counselling fees payable	-	2,500
Advertisement	86,159	-
News Paper & Periodicals	10,087	3,108
Inspection of (P) IHMs	-	110,925
Honorarium to staff	85,000	-
JEE Advertisement reimbursement	81,116	
Printing & Stationary	43,864	-
Awards & Scholarship	919,641	-
Workshop & Seminar	-	180,565
Pest Control	19,697	19,336
Pantry Expenses	360	-
Reimburesment of medical expenses	13,864	
Payable to IHM	-	309,250
Earnest Money	110,000	130,000
Security deposit	-	50,000
B. Provisions		
For Pension, Gratuity, Leave Encashment	34,899,318	19,629,669
CGEIS	105,319	97,264
Total	55,217,981	39,902,951

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Accountant

Place: Noida

Date: 30th June 2013

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E.O.(A&F)



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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

FIXED ASSETS	GROSS BLOCK			DEPRECIATION					NET BLOCK		
	Cost as at	Add. during	Ded. During	Cost as at	Rate	Dep.	Add. during	Ded. during	Total Dep.	As on	As on
Schedule 8	the year	the year	the year	of	as on	the year	the year	as on			
	01.04.2012	2012-13	2012-13	31.3.2013	Dep.	01.04.2012	2012-13	2012-13	31.3.2013	31.3.13	31.3.12
	1	2	3	4		5	6	7	8	9	10
Land – Free Hold	40072172		0	40072172	0	0	0		0	40072172	40072172
Building	66356692			66356692	10%	6635669	5972102	0	12607771	53748921	59721023
Furniture & Fixture	1874631	156993	982177	1049447	10%	1394028	56659	949321	501366	548081	480603
Office Equipment	582479	80021	365195	297305	15%	524298	16431	341072	199657	97648	58181
Air Cond. Coolers & Heaters	564601		491542	73059	15%	489478	11268	474816	25930	47129	75123
Carpets & Curtains	155803		155803	0	15%	150368	815	151183	0	0	5436
Vehicles	1054762	763366	10877	1807251	15%	629391	121059	10877	739573	1067678	425371
Water Coolers	33722		14540	19182	15%	31276	367	14174	17469	1713	2446
Photocopier	955407		860825	94582	15%	868067	13101	828553	52615	41967	87340
Copy Printer	1144406		562917	581489	15%	840752	45548	562821	323479	258010	303654
Computer	3611604	408826	2759774	1260656	60%	3408262	270384	2758969	919677	340979	203342
Laser Printers/ UPS	370786	76975	219552	228209	60%	313257	62168	219249	156176	72033	57529
Fax Machine	92331		58718	33613	15%	55351	5547	48363	12535	21078	36980
LCD/ Projector	229335		44834	184501	15%	134507	14224	43759	104972	79529	94828
Refrigerator	47672		8483	39189	15%	35973	1755	8301	29427	9762	11699
Generator set	17000			17000	15%	16496	76	0	16572	428	504
Renovation of Building	648747		648747	0	0%	0	0	0	0	0	648747
Emergency Light	3000		3000	0	15%	2723	42	2764	0	0	277
Library Books	553913	27093	553913	27093	100%	553913	27093	553913	27093	0	
EPBAX system	115800		115800	0	15%	98360	2616	100976	0	0	17440
Mobile Phone	8900		8900	0	15%	5248	548	5795	0	0	3652
Coffee/ Machine	34276			34276	15%	19610	2200	0	21810	12466	14666
Total	118528039	1513274	7865597	112175716		16207026	6624002	7074906	15756122	96419594	102321013
Previous Year	116051312	2476727	0	118528039	0	8860131	7346895	0	16207026	102321013	

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Accountant
Place: Noida
Date: 30th June 2013



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E.O.(A&F)

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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 9	Current Year	Previous Year
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	2012-13	2011-12
	Amount (in ₹)	Amount (in ₹)
In Government Securities	NIL	NIL
Other Approved Securities	NIL	NIL
Shares	NIL	NIL
Debentures and Bonds	NIL	NIL
Subsidiaries and Joint Ventures	NIL	NIL
Others (to be specified)	NIL	NIL
TOTAL	NIL	NIL

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Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 10 INVESTMENTS - OTHERS	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
In Government Securities	NIL	NIL
Other Approved Securities	NIL	NIL
Shares	NIL	NIL
Debentures and Bonds	NIL	NIL
Subsidiaries and Joint Ventures	NIL	NIL
Fixed Deposit in Syndicate Bank, Noida	30,761,539	30,132,967
Fixed Deposit in Building Fund with Syndicate Bank, Noida	1,948,437	1,783,250
Fixed Deposit in Canara Bank, Noida	121,278,997	99,372,556
TOTAL	153,988,973	131,288,773

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Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 11	Current Year	Previous Year
CURRENT ASSETS, LOANS, ADVANCE ETC	2012-13	2011-12
	Amount (in ₹)	Amount (in
<u>A. Current Assets</u>		
1. Inventories	-	-
2. Sundry Debtors	-	-
3. Postage Stamp in Hand	-	-
4. Cash in Hand	8,220	9,838
<u>5. Bank Balances (Schedule Bank)</u>		
a. Syndicate Bank SB 201- 24918	1,016,846	72,306
b. Canara bank SB 101-837	807,476	1,529,098
c. Syndicate Bank SB 201- 81098	79,914	76,925
d. Canara Bank SB - 101 - 127	8,823,839	18,255,681
e. Bank of Baroda SB 62301-8613	2,998,339	1,575,636
f. Syndicate bank SB- 44368	167,985	-
<u>B. Loans Advances and other Assets :</u>		
<u>1. Loans to Staff</u>		
a. Festival Advance Annex. 11 B (1) (a)	10,875	5,400
b. TA / LTC Advance Annex. 11 B (1) (b)	226,340	2,015
c. HBA/ MCA etc. Annex. 11 B (1) (C)	529,897	613,876
2. Advances to Firm Annex 11 B (2)	174,375	62,015
3. Security Deposit	30,000	34,450
4. Scholarship Endowment Fund (Refer Note B (3)	2,007,610	2,007,610
5. Prepaid Expenses	4,724,758	2,550,720
6. Receivable from MOT (M.D.P)	7,210,899	5,566,507
7. Receivable from Pension Fund A/c	1,000	1,000
8. TDS on Interest	-	16,523
9. Receivable from Sh. K.K.Saraf	13,376	6,642
<u>C. Income Accrued :</u>		
i. Accrued Interest	20,390,181	13,124,580
TOTAL	49,221,930	45,510,822

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Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 12	Current Year	Previous Year
INCOME FROM SALES / SERVICES	2012-13	2011-12
	Amount (in ₹)	Amount (in ₹)
1. Income from Sales		
a. Income from Sale of Publications	NIL	NIL
b. Income from the Waste Paper	NIL	NIL
2. Income from Service		
a. Labour and processing charges	NIL	NIL
b. Professional/ Consultancy Services	NIL	NIL
c. Agency Commission and Brokerage	NIL	NIL
d. Maintenance Service (Equipment/ Property)	NIL	NIL
e. Others	NIL	NIL
TOTAL	NIL	NIL

-sd-
Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

-sd-
Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Balance Sheet as at 31st March 2013

Schedule 13 GRANTS / SUBSIDIES	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
(Irrevocable Grants Subsidies & Received)		
Central Government	NIL	NIL
State Government	NIL	NIL
Government Agencies	NIL	NIL
Institutions / Welfare Bodies	NIL	NIL
International Organisations	NIL	NIL
Other (Specify)	NIL	NIL
TOTAL	NIL	NIL

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Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 14	Current Year	Previous Year
FEES / SUBSCRIPTIONS	2012-13	2011-12
	Amount (in ₹)	Amount (in ₹)
Joint Entrance Examination	11,749,787	11,154,204
JEE Counselling FEE	8,746,882	9,280,638
Degree / Diploma Examination FEEs	43,556,924	41,730,056
M.Sc. Degree Examination Fees	-	184,000
EDUSAT	-	288,141
Affiliation fees	885,000	915,000
TOTAL	64,938,593	63,552,039

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Accountant
Place: Noida
Date: 30th June 2013

-sd-
E.O.(A&F)



-sd-
Secretary

-sd-
Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 15 INCOME FROM INVESTMENTS (Income on investment from earmarked /Endowment Funds transferred to Funds)	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
1. Interest		
a. On Govt. Securities	NIL	NIL
b. Other Bonds / Debentures	NIL	NIL
2. Dividends		
a. On Shares	NIL	NIL
b. On Mutual Securities	NIL	NIL
3. Rents	NIL	NIL
4. Others (Specify)	NIL	NIL
TOTAL	NIL	NIL

-sd-

Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 16 INCOME FROM ROYALTY, PUBLICATION ETC	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in
1. Income from Royalty	NIL	NIL
2. Income from Publications	NIL	NIL
3. Others (Specify)	NIL	NIL
TOTAL	NIL	NIL

-sd-

Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 17 INTEREST EARNED		Current Year 2012-13	Previous Year 2011-12
		Amount (in ₹)	Amount (in
1. On Term Deposits			
a. With Scheduled Banks		12,873,238	11,260,105
Interest on FD Syndicate A/c	2,498,659		
Interest on FD Canara Bank	10,223,678		
Interest on FD Syndicate Bank Building fund A/c	150,901		
b. On Saving Accounts		1,696,564	1,802,825
Interest on saving (Bank of Baroda)	1,264,831		
Interest on Saving SB 24918.	20,639		
Interest on Saving Syndicate Bank (Building A/c)	3,103		
Interest on Saving Canara	407,991		
2. On Loans		12,199	88,587
a. Car advance	-		
b. Scooter Advance	3,920		
c. Computer Advance	4,111		
d. LTC/ HBA Advance	4,168		
3. Other Interest		-	10,536
TOTAL		14,582,001	13,162,053

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Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 18 OTHER INCOME	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
1. Profit Sale / Disposal of Assets		
a. Owned Assets		
Sale of Condemned assets : 152786		
Less: Depreciated value of condemned items : <u>141050</u>	11,736	NIL
b. Assets acquired out of Grants, or received free of cost	NIL	NIL
c. Sale of Answer books	117,637	356,515
2. Fees for Miscellaneous Services	329,986	NIL
3. Received from SAITHRDP Account (Sch -24 B. 4)	167,985	-
4. Miscellaneous Income		
a. RTI Act	700	402
TOTAL	628,044	356,917

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Accountant
Place: Noida
Date: 30th June 2013

-sd-
E.O.(A&F)



-sd-
Secretary

-sd-
Chief Executive Officer



Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 19 INCREASE / DECREASE IN STOCK OF FINISHED GOODS & WORK-IN-PROGRESS	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
Closing Stock		
Finished Goods	NIL	NIL
Work in progress	NIL	NIL
	NIL	NIL
Less Opening Stock		
Finished Goods	NIL	NIL
Work in progress	NIL	NIL
TOTAL	NIL	NIL

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Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 20 ESTBLISHMENTS EXPENSES	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
Salaries & Wages	13,415,683	12,793,460
Medical reimbursement	356,456	1,151,404
Honorarium to Staff	90,000	95,500
Uniforms expenses	15,045	12,198
Leave Travel Concession	250,657	390,753
Pension, Gratuity & Leave Encashment	17,323,038	18,557,807
TOTAL	31,450,879	33,001,122

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Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



-sd-

Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 21	Current Year	Previous Year
ADMINISTRATIVE EXPENSES	2012-13	2011-12
	Amount (in ₹)	Amount (in ₹)
JEE Expenses-2012	10,761,017	9,789,662
Diploma/Degree Expenses 2012-13	9,088,402	8,794,886
M. Sc. Degree Exp.	-	179,371
Maintenance of Building	265,594	198,613
Conveyance & Cartage	665,343	463,523
Electricity & Water	2,857,979	2,372,445
Vehicle Running & Maintenance	304,305	369,900
Postage & Telegram	678,517	1,199,965
Printing & Stationery	383,146	231,010
Travelling Exp. & Local TA	712,387	381,232
Seminars & workshop expenses	40,147	429,659
Auditor Remuneration	18,095	16,450
Legal & Professional Charges	127,880	145,890
Pantry	163,744	124,741
Repairs & Maintenance	565,285	534,743
O.E.Misc. Expenses	225,769	313,079
O.E.Meeting Expenses	92,438	32,056
News Papers & Periodicals	19,234	19,502
Bank Charges	20,332	11,792
Security/ Sanitation Charges	3,910,465	3,992,397
Consultation Charges	22,472	22,472
Advertisement Expenses	251,391	671,709
Running Gen Set	201,603	215,512
Design & developoment of website	1,739,761	-
EDUSAT Programme	64,504	995,839
Financial Assistance to IHMs on Means Basis	169,550	70,000
Hunar se Rozgar	19,764	92,650
Car Insurance	11,801	13,141
Inspection of Pvt. IHMs	652,155	372,459
Pest control	236,364	232,032
Horticulture expenses	422,077	365,682
Award & Scholorship	1,167,241	853,750
Total	35,858,762	33,506,162

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Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 22 EXPENDITURE ON GRANTS, SUBSIDIES ETC	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
A. Grants given to Institutions / Organisations	NIL	NIL
B. Subsidies given to Institutions/ Organisations	NIL	NIL
TOTAL	NIL	NIL

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Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



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Secretary

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Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of Income & Expenditure as on 31st March 2013

Schedule 23 INTEREST	Current Year 2012-13	Previous Year 2011-12
	Amount (in ₹)	Amount (in ₹)
A. On Fixed Loans	NIL	NIL
B. On other Loans	NIL	NIL
C. Others (Specify)	NIL	NIL
TOTAL	NIL	NIL

-sd-

Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



-sd-

Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

Schedule forming part of the Accounts for the year Ended 31.3.2013

Schedule – 24

Significant Accounting Policies:

A. CHANGE OF ACCOUNTING POLICIES AND MATERIAL EFFECT

Accounts have been prepared in uniform format of accounts, which is applicable to Central Autonomous Bodies (Non-Profit Organization). Since the new format does not provide place for GPF account as well as Pension Fund Account, therefore, the same have been separated from the financial statements and have been annexed thereto.

1. ACCOUNTING CONVENTIONS:

The accounts are prepared under the historical cost convention on accrual basis in accordance with generally accepted accounting principles in India and the Accounting standards issued by ICAI. The inventory of stationery and waste paper etc. is however not accounted for.

2. PRIOR PERIOD AND EXTRA ORDINARY ITEMS:

All significant identifiable items of income and expenses pertaining to prior period, if any, are accounted in Prior Period Adjustment account in the Income and Expenditure Account.

3. DEPRECIATION:

Depreciation is charged on written down value at rates prescribed in the schedule of Fixed Assets. Depreciation on assets purchased/ put to use during the year is provided in full, if asset has been purchased on or before 30th September, otherwise it is provided at half the normal rates. Similarly in case of assets sold/ discarded on or before 30th September, depreciation is provided at half the normal rates and in case of sale etc. in cases of after 30th September full depreciation at normal rates is provided. The profit/ Loss on sale of assets is being credited/ debited to Profit & Loss Account.

4. REVENUE RECOGNITION:

The accounts are prepared under the historical cost convention and on accrual basis. All Income, expenses, assets and liabilities are accounted for on accrual basis. Adopting the true system of accrual accounting, the accounting in respect of JEE/ Diploma examination, receipts and expenditure has been made on the basis of year of examination actually held.

- I.) JEE Receipts up to the last day of accounting year pertaining to the examination to be held in next year have been considered as advance and shown in the Balance Sheet as liability under the head Pre Receipt Income (JEE-2013).
- ii.) All the expenses incurred in connection with and pertaining to the examination to be held in next year have been considered as pre paid expenditure and shown in the Balance sheet under the head Pre Paid Expenditure (JEE-2013).
- iii.) Expenditure incurred in connection with examinations which are pertaining to the examination held during the year has been shown in the Income & Expenditure Account under the head JEE Expenditure 2012 and Diploma/Degree Expenditure 2012-13.
- iv.) Affiliation scrutiny fees have been recognized as income in the year of accrual.



5. FIXED ASSETS ACCOUNTING:

Fixed Assets are stated at written down value after reducing the depreciation provided on it up to the year 2012-13. Fixed Assets are physically verified by the management at year end. The detailed breakup of value in respect of old item is not available as per the records maintained; However proper records are being maintained for new additions of assets.

6. GOVERNMENT GRANTS/ SUBSIDIES:

Grants/ Claims/ Subsidies, if any, are accounted for on realization basis on actual receipt thereof. Grants in respect of specific assets acquired are also shown under Earmarked/ Endowment Fund and the Assets acquired out of the same are shown under the schedule of fixed assets.

7. BORROWING COST:

The borrowing cost directly attributable to the qualifying asset, if any, is being capitalized as part of the cost of that asset in accordance with AS 16 issued by ICAI. However, no borrowing cost has been incurred and capitalized during the year.

8. INVESTMENTS:

Council has not made any investment other than the amount deposited in fixed/ term deposit with nationalized banks. Investments in the books of Accounts have been shown at cost.

9. FOREIGN CURRENCY TRANSACTIONS:

There are no foreign currency transactions or assets or liabilities during the year.

10. RECOVERY OF INTEREST:

Interest on staff advances and loans is recovered after the recovery of the entire principle amount as per Government instructions and the income on such loans accounts is recognized in the year of actual recovery thereof.

B. CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS;

1. BALANCE SHEET & INCOME & EXPENDITURE ITEMS:

- i) No Provision has been made for Contingent Liability of ₹ 50.17 Lakhs Plus Interest that may arise to M/S Diwan Chand Civil Contractors of the NCHMCT Building at Noida pursuant to Arbitration Award given in favour of the Contractor and against ITDC since the Award is being disputed by ITDC in Hon'ble Delhi High Court.
- ii) No provision has been made for additional Income tax liability of ₹ 66,27,268 for A.Y 2005-06 and ₹ 1,18,81,430 for A.Y. 2010-11, Since the same are disputed by the Council before the CIT (Appeals).
- iii) No provision has been made for any additional Income tax liability, if any that may arise at the time of assessment for AY 2011-12 to 2013-14- amount unascertainable.
- iv) Prior period adjustment of ₹ 9,57,189/- (Prev Yr ₹ 24,65,628/-) on account of expenditure for previous year has been made during the current year and charged to Income and Expenditure Account. The details is as under:

Nature of Expenses	Current Yr	Prev Yr
JEE Expenses	253835.00	609340.00
Diploma/Degree Expenses		1999629.00
Seminar & Workshop Exps		31221.00
Travel & Local TA		450.00
Depreciation		70030.00
Running Gen Set		12822.00
Salary/ Pension	54607.00	0.00
Renovation of Building in Pusa Institute w/f	648747.00	0.00
TOTAL	957189.00	2723492.00
Less: Prior period Income	0.00	257864.00
G.TOTAL	957189.00	2465628.00



2. **GENERAL PROVIDENT FUND :**

National Council for Hotel Management employees are covered under GPF –cum-Pension Scheme introduced with the direction of Ministry of Tourism, Govt. of India. All rules and regulations and service conditions are also applicable to the employees at par with the employees of Govt. of India. As per Govt. instructions interest @ 8.6% w.e.f April 2012 to March 2013 has been paid on GPF accounts of the employees. All funds related to GPF has been invested in Fixed Deposits, with scheduled banks.

3. **SCHOLARSHIP ENDOWMENT FUND:**

A sum of ₹ 20,07,610/- (Prev Yr Rs. 2007610/-) (Sch. 11) has been spent by the Council upto 2012-13 for awards of Scholarships which is receivable from Scholarship Endowment Fund. No donation on account of Scholarship Endowment Fund has been received during the year. Separate financial statements for the fund have been prepared and are enclosed.

4. **SAITHRDP ACCOUNT**

A sum of ₹ 1,67,985 is available in SAITHRDP A/c maintained in Syndicate Bank, Sector -63, Noida. Since the SAITHRDP project has been closed in the year 2005-06, the same has been transferred in NCHMCT main account.

5. **LAND & BUILDING :**

The NOIDA authority has allotted land measuring 60000 sq. meters in the name of Ministry of Tourism, Govt. of India in Sector -62, NOIDA. The Ministry of Tourism has authorized NCHMCT to use 5 acres for establishment of NCHMCT Headquarter at A-34, Sector 62 NOIDA.

6. **CURRENT ASSETS, LOANS AND ADVANCES:**

No provision has been made for Advance of 62015/- made to DAVP for advertisement for JEE – 2008 and 2009. Since the advertisements were issued on all India basis and the bills have not been received, no liability has been provided against the advance. The recovery of advance from DAVP is under process.

Balances of parties accounts included in Current Liabilities and Loans and Advances are subject to confirmation, reconciliation and consequent adjustments, if any

7. **INTEREST ON FIXED DEPOSIT :**

Interest on Fixed deposits amounting to ₹ 1,28,73,238 (Sch. 17) (Previous year ₹ 1,12,60,105) for the year ended 31.3.2013 has been received during the year 2012-13. Total accrued interest as on 31.3.2013 amounting to ₹ 2,03,90,181/- (Sch 11) (Previous year ₹ 1,31,24,580)

8. **RETIREMENT BENEFITS :**

Past liability for pension, gratuity and leave encashment has been ascertained through M/s Charan Gupta Actuarial and the actual liability in respect thereto, has also been calculated and provided for ₹ 8,53,35,438/- up to 31.3.2013 (Previous year ₹ 7,06,42,250) as per the actuarial valuation certificate



9. **TAXATION :**

NCHMCT is a Society registered under Societies Registration Act 1860 and established by Ministry of Tourism, Govt. of India. It is an Educational Council/ Institution registered exempt from Income Tax under various provisions of the Income Tax Act. In view of there being no taxable income under the Income Tax Act 1961, no provision for income tax has been considered necessary.

10. **ROUNDING OFF OF FIGURES :**

Figures have been rounded off in nearest rupees.

Corresponding figures of the previous year have been regrouped/ rearranged, wherever necessary.

Scheduled **1 to 24** are annexed to and form an integral part of the Balance Sheet as at **31.3.2013** and the Income and Expenditure Account for the year ended on that date.

-sd-
Accountant

-sd-
E.O. (A&F)

-sd-
Secretary

-sd-
Chief Executive Officer
As per Audit Report of even date
for Pradeep Gupta & Associates
Firm Regn No 002569N
Chartered Accountants

-sd-
(Pradeep Kumar)
Proprietor
(M.No. 081341)



National Council for Hotel Management & Catering Technology

Receipts and Payments for the period/ year ended 31-3-2013

Sl No	Receipt	Current Yr 2012-13	Prevs Yr 2011-12	Payment	Current Yr 2012-13	Prevs Yr 2011-12
		Amount (₹)	Amount (₹)		Amount (₹)	Amount (₹)
1	Opening Balance			Expenses		
A	Cash in Hand	9838	12760	a) <i>Establishment Expenses (S-20)</i>	31450879	
B	Bank Balance			Add: Last year O/s expenses	32,057	
i	SB 101-127	18255681	6788586	Less: Current year O/s exp.	62,693	31420243
ii	SB-101-837	1529098	89657	b) <i>Administrative Expenses (S-21)</i>	35858762	33121930
iii	SB- 24918	72306	80275	Add: Last year O/s expenses	2081066	
iv	SB-81098	76925	68351	Less: Current year O/s exp.	2168001	35771827
v	SB Bank of Baroda	1575636	186834			32641750
2	Grant in aid	-	-	Investments and Deposits made		
				a) Fixed Deposits (S -10)	22700200	4017685
3	Interest Received (S-17)			Expenditure on fixed Assets		
a	On Fixed Deposits	12873238	5607637	a) Purchase of Fixed Assets	722583	2476727
	Add: last year accrued	13124580		b) Expenditure on Grant CBSP	62947	165,360
	Less: Current year Accrued	20390181		Refund of Surplus Money/ Loans		
b	Interest on SB	1696564	1802825	a) Increase in Loan adv. & other asst	4062372	49960
c	Loans & Advance	12199	99123			
	Other Income			Other Payments & advance		
a	Misc. Receipt	628044	356917	a) Prior Period Expenses paid	957189	2653462
b	Prior Period Income	0	257,864	Closing Balance		
	Receipt	64938593	63552039	A) Cash in hand	8220	9838
a	JEE fees	11749787		B) Balance with Bank		
b	Diploma Fees	43556924		i) Savings Accounts (SB-24918))	1016846	72306
c	Counselling Fee	8746882		ii) Savings Account (Building A/c)	79914	76925
d	Affiliation Fees	885000		iii) Savings Accounts (SB-101-127)	8823839	18255681
	Increase in Current Liab. & Prov.	15197459	17480614	iv) Savings Accounts (SB-101-837)	807476	1529098
				v) Bank of Baroda	2998339	1575636
				vi) Savings Accounts (SB- 44368)	167985	
	Total	109599980	96646358	Total	109599980	96646358

-sd-

Accountant
Place: Noida
Date: 30th June 2013



-sd-

E.O.(A&F)

-sd-

Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

ANNEXURE TO SCHEDULE 11(B) 1(a) 31-3-2013

FESTIVAL ADVANCE

S.No.	Advances	Outstanding as on 31.3.12	Advance Paid during 2012-13	Recovered during 2012-13	Net O/s as on 31.3.2013
		Amount (in ₹)	Amount (in ₹)	Amount (in ₹)	Amount (in ₹)
1	Sh.S.C.Ahuja	900	-	900	-
2	Sh. Register Singh	900	3,750	2,775	1,875
3	Sh. Sugar Singh	900	3,750	3,525	1,125
4	Sh. Nahar Singh	-	3,750	375	3,375
5	Sh. Leela Dhar	900	3,750	2,400	2,250
6	Sh. Rajendra Kumar	900	3,750	4,650	-
7	Sh. Narain Singh	900	-	900	-
8	Mrs. C.Jawa	-	3,750	1,500	2,250
	Total	5,400	22,500	17,025	10,875

-sd-

Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



-sd-

Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

ANNEXURE TO SCHEDULE - 11 (B) 1 (b) 31-3-2013

LIST OF OUTSTANDING TEMPORARY ADVANCES AGAINST EMPLOYEES AS ON 31.03.2013

S.No.	Name of the Officers/ Staff	Outstanding as on 31.3.12	Paid during 2012-13	Recd./Adjusted during 2012-13	Outstanding as on 31.3.13
		Amount (in ₹)	Amount (in ₹)	Amount (in ₹)	Amount (in ₹)
A.	T A ADVANCE				
1	Sh.Register Singh	1,000	-	-	1,000
2	Sh. Narain Singh	1,000	-	1,000	-
3	Sh. Jaidip Shankar	15	-	15	-
4	Sh.Nisheeth Srivastava	-	125,170	-	125,170
5	Sh.A.K.Singh	-	100,170	-	100,170
	Total	2,015	225,340	1,015	226,340

-sd-

Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



-sd-

Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

ANNEXURE TO SCHEDULE 11 B (1) C 31-3-2013

LOANS & ADVANCES ACCOUNT

S.No.	Advances	Outstanding as on 31.3.12	Paid during yr 2012-13	Recd during during 2012-13	Net O/s as as on 31.3.13
		Amount (in ₹)	Amount (in ₹)	Amount (in ₹)	Amount (in ₹)
	H.B.A.				
a	Sh. Giriraj Singh, Gr.'C'	56,100	-	12,000	44,100
b	Sh.Sugar Singh, Gr-C	241,380	-	35,760	205,620
c	Nahar Singh Gr. 'D'	15,200	-	15,200	-
d	Sh.Rajender Kr , Gr. C	250,676	-	23,499	227,177
	Total	563,356	-	86,459	476,897
	Advances- Car / Scooter				
a	Sh.NK Dhakate, LDC	3,520	-	3,520	-
b	Sh. Leela Dhar, Gr- C	9,000	-	9,000	-
c	Sh. T V Raman, Senior P.A	8,000	-	6,000	2,000
	Total	20,520	-	18,520	2,000
	Computer Advance				
a	Sh. Jagdish Kumar, Asst.	15,000	-	12,000	3,000
b	Sh. Giriraj Singh, LDC	15,000	-	15,000	-
c	Sh. Sugar Singh, MTS	-	30,000	6,000	24,000
d	Sh. Leela Dhar, MTS	-	30,000	6,000	24,000
	Total	30,000	60,000	39,000	51,000
	Grand Total	613,876	60,000	143,979	529,897

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Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



ANNEXURE TO SCHEDULE 11 B (2)
ADVANCES TO FIRMS

S.No.	Advances	Outstanding as on 31.3.12	Paid during Yr 2012-13	Adjusted during during 2012-13	Net O/s as as on 31.3.13
		Amount (in ₹)	Amount (in ₹)	Amount (in ₹)	Amount (in ₹)
1	DAVP	62,015	-	-	62,015
2	Aashiana Services	-	112,360	-	112,360
	Total	62,015	112,360	-	174,375

-sd-

Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



-sd-

Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

GPF BALANCE SHEET AS ON 31st March 2013

LIABILITIES	Current year 2012-13	Previous year 2011-12	ASSETS	Current year 2012-13	PreviousYr 2011-12
	Amount (in ₹)	Amount (in ₹)		Amount (in ₹)	Amount (in ₹)
Members fund			Current Assets		
Balance b/f	12,001,815	14,479,369	Fixed Deposits	9,812,883	9,812,883
Add Addition	3,657,336	3,643,177	Saving bank 21697	668,351	1,119,226
Less withdrawals	3,310,679	6,120,731	Accrued Interest	1,587,235	813,692
			Interest receivable	280,003	196,014
			Advances		
			GPF Advance	-	60,000
TOTAL	12,348,472	12,001,815	TOTAL	12,348,472	12,001,815

-sd-

Accountant
Place: Noida
Date: 30th June 2013

-sd-

E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

OUTSTANDING GPF ADVANCE AS ON 31st March 2013

S.No.	Name of the Officials	Outstanding as on 31-3-2012	Paid during Yr 2012-13	Adjusted during 2012-13	Net O/s as on 31.3.2013
		Amount (in ₹)	Amount (in ₹)	Amount (in ₹)	Amount (in ₹)
1	Sh. Rajender Kr.	60,000	-	60,000	NIL
	TOTAL	60,000	-	60,000	NIL

-sd-

Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

SCHOLARSHIP ENDOWMENT FUND A/C

BALANCE SHEET AS ON 31.3.2013

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
Scholarship Endowment Fund		Current Assets	
Opening Balance 833663		Fixed Deposit	2,593,626
Add: Transfer from I/E 272068	1,105,731	Accrued Interest on FDR	519,715
Payable to NCHMCT	2,007,610		
TOTAL	3,113,341	TOTAL	3,113,341

INCOME & EXPENDITURE ACCOUNT AS ON 31-3-2013

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
B/F transferred to Balance sheet	272,068	Interest received on FDR	272,068
TOTAL	272,068	TOTAL	272,068

-sd-

Accountant
Place: Noida
Date: 30th June 2013

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E.O.(A&F)



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Secretary

-sd-

Chief Executive Officer



National Council for Hotel Management & Catering Technology

Pension Fund Balance sheet as at 31-3-2013

LIABILITIES	Current year 2012-13	Previous year 2011-12	ASSETS	Current year 2012-13	Previous Yr 2011-12
Corpus Fund			Current Assets		
Bal. at the beginning of yr	17,756,758	12,165,195	Fixed Deposits	64,824,430	62,506,921
Add contribution for the yr	5,752,180	5,591,563	Saving bank 70088	208,027	844,452
Less deduction during yr	44,369	-			
Gratuity Payable	20,000	71,469			
TOTAL	23,484,569	17,828,227	TOTAL	65,032,457	63,351,373
Provisions					
Superannuation/Pension	71,667,907	59,667,994	Receivable from NC	34,899,318	19,629,669
Gratuity	8,179,518	6,938,663	Accrued Interest	8,889,232	5,490,435
Leave Encashment	5,488,013	4,035,593			
NCHMCT	1,000	1,000			
TOTAL	85,336,438	70,643,250	TOTAL	43,788,550	25,120,104
Grand Total	108,821,007	88,471,477	Grand Total	108,821,007	88,471,477

National Council for Hotel Management & Catering Technology

PENSION FUND

INCOME & EXPENDITURE ACCOUNT AS ON 31.3.2013

EXPENDITURE	Current year 2012-13	Previous Yr 2011-12	INCOME	Current year 2012-13	Previous Yr 2011-12
By amount trnasfered to Reserve & Surplus Account	5,752,180	5,591,563	Interest earned on S B	35,874	81,523
			Interest earned on FDRs	5,716,306	5,510,040
TOTAL	5,752,180	5,591,563	TOTAL	5,752,180	5,591,563

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Accountant
Place: Noida
Date: 30th June 2013



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E.O.(A&F)

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Secretary

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Chief Executive Officer